

# Understanding the GB gas market

## Coverage

The UK has one of the most liberalised gas markets in the world, and has seen almost continual change and development from 1990 to the present day.

This one-day course synthesises the current regime and the main players and explains how we got there. It also considers likely future directions and policy challenges as the country increases import dependency and moves to a low-carbon system.

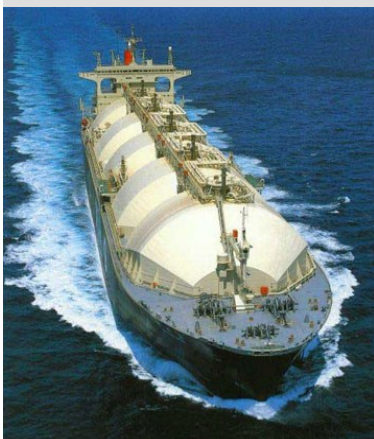
## Dates

29 February 2012

19 June 2012

11 October 2012

5 December 2012



## A one-stop shop on the GB gas market

The competitive gas market has evolved in response to climate change policies and the UK becoming a net importer over recent years.

In this course we offer an in-depth overview of how the sector is regulated, system balancing, and gas trading principles. We also explain how the gas market is intertwined with the power sector and contemplate the future of the market.



The course runs over one intensive day, working from an understanding of the energy scene and its recent development, to an analysis of the key concepts underpinning GB gas market arrangements.

The presenters are well-known experts in the sector and have created this course programme with colleagues in Cornwall Energy. Attendees will receive a comprehensive set of materials for their future reference, which includes up to date information on participants in the sector.

### It will benefit:

- senior managers from the energy industry;
- regulators and policy makers;
- new entrants and investors;
- advisors and service providers; and
- analysts and commentators.

### Cost (excl. VAT)

£500

*Group discount available*

### Location

350 Euston Road, London

### Changes to bookings

Cancellations made more than two week before the event will receive a full refund of the course fees. Substitutions can be made at any time.

# Understanding the GB gas market

**“Understanding the GB gas market”** is led by **Robert Buckley**, who has extensive experience of supply markets, networks, contracting and pricing issues.

The co-presenter **Ed Reed** has in-depth knowledge of Government energy policy developments, governance arrangements and the low-carbon agenda.

Cornwall Energy also offers a number of other topical and highly-rated courses, including a course on “renewables forecasting” and an “electricity markets” course, as well as bespoke courses for individual clients.

**“Energy Spectrum”**, our flagship weekly publication, provides up to date intelligence on energy policy, regulation, industry structure and markets. For a free trial contact [alison-m@cornwallenergy.com](mailto:alison-m@cornwallenergy.com) or see our website at: [www.cornwallenergy.com](http://www.cornwallenergy.com).

**PRISM** is Cornwall Energy’s online service. It has been designed to provide our customers with enhanced access to our publications and growing regulatory services.



## Course agenda

### 09.15 Introduction and welcome

- Course outline
- Objectives

### 09.30 Contexts 1—the GB gas market

- The EU setting
- Role in the UK supply chain
- Price trends

### 10.30 Break

### 10.45 Contexts 2—British gas industry

- Physical background
- Who’s who
- Supply market—domestic and non-domestic
- Retail probes

### 11.45 Gas market 1—the UNC and balancing

- UNC and Governance
- System operation and balancing
- Settlement

### 12.45 Lunch

### 13.30 Gas market 2—trading

- Trading and risk management
- Price trends
- Trading

### 14.30 Break

### 14.45 Gas market 3—network charging and regulation

- Price controls: principles and application
- Entry and offtake arrangements
- Charging for transmission and distribution
- Future developments

### 15.45 Gas market 4—future challenges

- Balancing sustainability, security of supply and affordability
- Reporting framework
- Recent policy moves

### 16.45 Questions and discussions

### 17.00 Course ends

## Understanding the GB gas market

### Registration form

#### Complete and return the registration form to:

**By Post:** Cornwall Energy, Heath Farm Cottage, Paston,  
North Walsham, Norfolk NR28 0SQ

**By fax to:** 0870 706 3003

Please call Alison Porter at  
Cornwall Energy Associates on 01692 407887  
should you have any queries.

**Course limited to 16 places.**

**PLEASE ENTER THE NUMBER OF ATTENDEES IN THE TABLE BELOW**

One day course

29 February 2012		19 June 2012	
11 October 2012		5 December 2012	

Name

Name of company

Position

Address

Invoicing address

Telephone number

Facsimile

E-mail address

Purchase order number

Please indicate if you would be interested in other dates, venues or courses.