

Beyond the RO—Managing the Green Premium

Understand current market conditions and assess future directions

Dates

1 February 2012

2 May 2012

12 July 2012

8 November 2012

Location:

350 Euston Road, London

What others thought

“Very well delivered from the basics to detail with examples to cement understanding. Open to questions, answered well and honestly”.

Matthew Jackson, GDF Suez Energy UK

“An excellent balance of essential detailed background and insightful commercial perspectives”.

Chris Wright, Slaughter and May

“Real world approach combined with independence of mind”.

Bruce Woodman, Pure Energy

“Provided a comprehensive view on complex issues currently within energy. Very insightful”.

Ross Easton, Total Gas and Power

In response to the Government’s proposals for Electricity Market Reform and revamped subsidies under the Renewables Obligation (RO) from 2013, **Cornwall Energy** has thoroughly updated its popular one-day workshop on how to earn money from generating electricity from renewables sources in the UK.

In its July 2011 White Paper, the Government committed to phase the RO out for new projects by 2017 with new feed-in-tariffs taking over from 2014. And in October 2011 the Government proposed new reward levels for projects supported by the RO for 2013-17 with significant changes for many technologies.

As a result we have **revamped the agenda of our successful one-day renewables course** to:

- provide an overview of the policy agenda, and the RO and Feed-in-Tariff Green Premium schemes;
- give a detailed overview of how the RO works and how it has evolved and the annual compliance process;
- outline the latest thinking on how the new Contract for Difference Feed-in Tariffs will replace the RO for new projects from 2014 and what will happen to existing projects that continue to be supported by the RO;
- describe commercial and trading relationships, including routes to market and participant strategies;
- summarise and explain our Green Premium forecasts;
- discuss the implications of the Government’s Electricity Market Reform package interpreting potential future changes; and
- highlight possible future development paths and their implications.

We seek the active engagement and participation of attendees and allow dedicated time for questioning and discussion. The course will be led by **Robert Buckley and Ed Reed**, both widely respected commentators on the sector.

Cornwall Energy has a long-established record of delivering high-quality, excellent value energy courses. The predecessor course to **Beyond the RO—Managing the Green Premium** has run quarterly since 2006 and consistently secured an “overall quality” feedback rating *in excess of* four out of five.

The workshop will benefit attendees from a wide range of backgrounds including project developers and investors, professional service companies, policy makers, regulatory bodies, NGOs and energy suppliers.



Beyond the RO—Managing the Green Premium London

Renewables market forecasts from Cornwall Energy

At the workshop we will be presenting the most recent data from our renewables market forecast. Based on up-to-date demand, supply and renewable project forecasts, the course provides:

- a run through of our methodology and how it can be applied to build market understanding;
- an up-to-date summary of the latest policy and project developments; and
- analysis of the likely impact of different development scenarios.

Cost

£500 + VAT

Reductions available for multiple bookings—please contact Alison (01692 407887) for details

Venue

London

Changes to bookings

Cancellations made more than two weeks before the event will receive a full refund. Substitutions may be made at any time.

What to expect

Joining instructions, including location map, should be issued no later than two business days before the event. We will provide full materials in hard copy on the day.

Agenda

0915 Introduction and welcome

0930 Contexts

- Why do we subsidise renewables?
- UK track record for renewables
- Future commitments and challenges

1030 Morning break

1045 How they work—the RO and feed-in tariffs

- Designing support mechanisms for renewables
- How the RO works—key parameters for generators and suppliers
- How feed-in tariffs work—key parameters for generators and suppliers
- Banding review and the RO after 2013

1215 Earning value from Green power

- Power and Roc trading principles
- Auctions and other routes to market
- Feed-in tariffs: an option for micro-generators (for now)

1245 Morning discussion, followed by lunch

1330 Routes to market

- Access to market
- Sources of value beyond Green power, including embedded benefits
- Typical commercial structures
- Accounting for the RO and feed-in tariffs in supplier tariffs

1430 Afternoon break

1445 Preparing for the new contract for difference feed-in tariffs

- Introducing Electricity Market Reform
- Transitioning out the RO
- Challenges for feed-in tariffs

1530 What does the future hold?

- Projecting Roc values—Cornwall Energy's latest forecasts
- Headroom targets and costs to consumers
- Making the choice between feed-in tariffs and the RO

16.15 Summary discussion and conclusions

Order form

Please complete and return by fax to Alison Porter on 0870 706 3003

Name	Title	Please register the following as delegates for the workshop	Workshop date
Company	Tel		
Address	Email	1:	
		2:	
	<input type="checkbox"/> Cheque attached	Total	
Post code	<input type="checkbox"/> Please invoice	Signature	Purchase order number